

## **Importance of Bond Counsel and Financial Advisors**

### **Guidance**

Consultation with outside experts may be warranted from time to time, depending on the issue. Legal questions should be addressed by counsel. Financial issues should be addressed by financial advisors. Other experts may be needed as well (e.g. engineers, Certified Public Accountants, etc.).

### **Best practices**

**Contact information:** Although over time information may change, it is still helpful to have readily available the names and addresses of key experts, including updated email addresses and phone numbers.

### **Importance**

Some issues are so complex (e.g. Continuing Disclosure, federal tax requirements on arbitrage issues, bond covenant interpretations, etc.), they may require informal or formal contact with key outside experts.

### **Questions?**

Financial Compliance should be able to assist in determining who should be contacted, and if the issue is likely to warrant outside expertise. Financial Compliance cannot and does not make decisions for borrowers, nor do we provide legal advice, but we will provide information needed to help resolve the issue.